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by the" and inserting in lieu thereof the word "or".

5. By inserting after the semicolon (;) in line fourteen (14) thereof the following: "and provided further, that the trust or trusts for premiums or considerations may be invested by such company in the manner specified in the trust instruments or agreements and held in a separate or segregated account;".

6. By inserting following the word "agreements" in line fifteen (15) thereof the words "for beneficiaries".

7. By adding to the said section the following: "The word 'trust' shall include, but not be limited to settlement options and contracts issued pursuant to policies or contracts, and funds held in a separate or segregated account in connection with pension or profit-sharing plans pursuant to agreements with the policyholders."

Approved May 4, 1961.

## CHAPTER 253

## ATOMIC ENERGY INSURANCE HAZARDS

H. F. 482

AN ACT pertaining to atomic energy hazards in relation to the statutory standard fire policy.

Be It Enacted by the General Assembly of the State of Iowa:

SECTION 1. Chapter five hundred fifteen (515), Code 1958, is

amended by adding thereto the following:

"Insurers issuing the standard policy pursuant to section five hundred fifteen point one hundred thirty-eight (515.138), are authorized to affix thereto or include therein a written statement that the policy does not cover loss or damage caused by nuclear reaction or nuclear radiation or radioactive contamination, all whether directly or indirectly resulting from an insured peril under said policy; provided, however, that nothing herein contained shall be construed to prohibit the attachment to any such policy of an endorsement or 10 endorsements specifically assuming coverage for loss or damage 11 caused by nuclear reaction or nuclear radiation or radioactive con-12 tamination." 13

Approved May 4, 1961.

## CHAPTER 254

## BID BONDS ON PUBLIC CONTRACTS

H. F. 403

AN ACT relating to bid bonds issued in connection with any public or private contract. Be It Enacted by the General Assembly of the State of Iowa:

SECTION 1. Section five hundred fifteen point fifty-eight (515.58), Code 1958, is amended by striking the period (.) at the end thereof